

PCA(P)(2017) 13 – What you need to know!

Summary

- The Global Sum remains unchanged at **£178.359m** for 2017/18.
- The non-Global Sum remains unchanged at **£1.3m**
- The guaranteed minimum margin retained by contractors increases to **£110m**
- Should market conditions permit, contractors will retain 100% of the margin up to **£10m** above the **£110m** guaranteed minimum.
- Any margin over **£120m** will be shared on a 50:50 basis with Boards
- There will be a reduction in the value of the reimbursement prices listed in Part 7 of the Drug Tariff (generic drugs) of **£20m** over the 12 month period from 1 June 2017.
- The generic clawback is reset to zero from June 1st for the rest of the financial year.
- NHS Boards will reinvest **£2m** into the pharmacy network to support development as in 2016/17
- The full detail and monetary breakdown of the 2018/19 funding can be found in the Financial Framework document.

Key Operational Changes

- Operations and Development Payment is now comprised of three elements:
 - Gluten Free Food Service **£125** per month
 - Continuing Quality Improvement work will be supported by a fixed fee of **£220** per month from October 2017. This year's activities will be confirmed in a separate circular and will involve completion of the Safety Climate Survey and distribution of Root Cause Analysis tools.
 - Monthly payment of **£60** for the implementation of and SOP for serial prescribing. This is now the only variable element of the O&D stream and will be checked by Boards once during Nov 17, Dec 17 or Jan 18. Failure to comply will result in a monthly deduction of **25%/ £15**.
- Care Bundles
 - Contractors will receive a single payment of **£1600** in December. This will support the delivery of NSAID Interactions in both OTC and prescription supplies. Further details will come in a separate circular.